

WE'RE ON OUR WAY



...it's not just about money



Tim's Take

Happy Summer! The season reminds me of a Glenn Frey song, "The Heat is On!" Normally, I would refer to our clients in the lower part of the U.S. But so far this year everyone is dealing with record heat waves and we have only just finished June. If anyone has on their bucket list to go to The North Pole, I would say August might be a great time to visit there. Obviously for those of us in the states bordering the Gulf or Atlantic, we begin to stress this time of year. Not because of the heat, but because June brings on the beginning of hurricane season. With the heat so intense, it makes the season ever more concerning. Speaking of hurricane season, this August will mark the 2nd anniversary of Hurricane Laura, Hurricane Delta, and the loss of our office. It's with great pleasure and excitement that I announce the purchase of our own new corporate office. We will officially move in on August 1st. We are so excited and ready to expand and grow. For almost 2 years we have either worked from home, or in an office with multiple desks in the foyer, some offices and even the kitchen.

In our temporary space, we have functioned with 1200 square feet. In our new office we will have over 6000 square feet. Finally, the room to stretch out, expand, and provide a better experience for you, our clients. Because it was a bank there will need to be some modifications in order to meet our needs. In the future, we will be conducting all in-person meetings in-person from the new location, and we will plan a soft opening for any of you that would like to come by to visit and check out our new corporate home. We will have a showing of our Forward vision for this new space on display for all clients and their family to see. Once construction is finished, we will have a real Grand Opening and have everyone enjoy the blessing of our new space. So if you are looking for something to do August 2nd-5th, feel free to stop by for a cup of coffee, a donut and a mini tour of our new corporate office. We will reduce the amount of appointments that week so we are available to share in this excitement.

I also wanted to share a new segment in our Trading Talk, "Team's Take". Much like the Tim's Take, we will be having a different team member write on fun topics from travel, to food recipes, and even celebrating holidays, like this 1st Team's Take below. August is Fishing month, and who better to discuss this than our very own, Chad Babin. Chad, my son-n-law; as well as a Financial Advisor here at Global Asset, gives his take on what National Fishing Month means to him. Take a moment to read about his passion for fishing and how the love for the sport has taken off in the hearts of his children.

We look...**FORWARD** to seeing you in our new office!

Tim

Quarter 3, 2022

Important Dates:

August 5th:

Observe Information Security Day - keep your personal information secure by updating your operating system; visit ready.gov/cybersecurity for more tips.

Sept. 15:

Third quarter estimated taxes are due.

Market Closures:

September 5th:

Labor Day



Fishing, Investments for a Lifetime of Gains



Team's Take with Chad Babin

I was informed that August is National Fishing Month and was asked to write my take on it. It comes as no surprise that I have a lot to say about this holiday.

Fishing, all throughout my life, has been a large part of my leisure time. I started teaching and bringing my children fishing very early on. I believe it builds character, learning how, where, when to fish. A lot of work goes into a fishing trip. Sometimes the reward is great. Sometimes you go home empty handed. Sometimes you go home with stories and memories that last a lifetime. Anyways, it's one of their favorite things to do and I don't see that changing at any point in their lives. There's honestly nothing like seeing the excitement on my kid's faces when they hook onto something, with no clue what is on the other end of the line or how big it is. That joy is hard to match. Even just catching minnows (or anything interesting looking in the water) with a cast net can fill a whole morning for them.

History shows that fishing has been around for tens of thousands of years. It started with spears and bone hooks and has since morphed into over a \$50 billion dollar per year business. If instead of spending that money on fishing and supplies, everyone was to just go down to the store and purchase the fish, we probably could feed a small country. But I guess it's not just about the catch, it's the memories, the fun, the investment you're putting in to the hobby. You cannot put a price on memories, especially with your children. I will share a few pictures of me and my children enjoying our time fishing together.

As I've gotten older, I find myself spending less time fishing. And I think, it might not be the Fishing that I enjoyed so much. It may be the catching. If you ask me if I like to fish, I'll throw the old dad joke out there: "Yeah, I like to fish, but I really love to catch". I think of the reasons why I don't fish nearly as much as I used to. I just don't have the time to know where to go to "catch 'em". That part takes a lot of effort and time investment. The fish tend to move (as most of you know) and they're not always in the same locations. There will be some days that you don't catch anything. You can go to a spot you used to make bank on, and now, nothing.

Luckily I'm buddies with a fishing expert (who happens to be a client of ours) that gives us some insight into where the best spots are now. Because this is what he does for a living, he has that time to invest in his knowledge and honing his craft. Brian Hanchey's specialty is guide fishing for speckle trout, redbfish and flounder here on Calcasieu Lake and the surrounding areas.

When I was asked to do a write up on fishing, he was the first person I thought of. Especially when it came to salt water fishing. Because we know that this publication goes out only to our clients, we will share the "secret information" with all of you. When I asked Brian if he can give some tips and info on where they are biting, he told me. "In my boat." Of course. Now, if you're a fisherman, you know that when you find "a spot", you don't tell anyone about it. If you do, then you're not catching anymore fish there. Simply because everyone else will when you leave. So for Brian to give us some legitimate fishing information is not only a privilege, but a testament to the type of fisherman he is. He knows if he tells us where to catch them, he's knowledgeable and talented enough to just go find them in another place. He probably has a whole host of them up his sleeve. His investment in becoming a fishing expert now becomes our gain.

After asking Brian where should someone start if they were to go fishing this month, he said to me "With the warming weather and the hotter water temperatures, the fish tend to congregate where there's deeper moving water. This keeps it cooler, so concentrate along the edges of the ship channel. The ship channel has deep cool water and will funnel bait in and out this time of year with the tide movements. Also, offshore rigs that are close to shore or the beach are a few good areas this time of year, as the trout tend to migrate outward in the warmer months of the summer.

The red fish tend to congregate in much of the same places this time of year which increases your likelihood of fishing for trout and picking up a few reds as they are in search of the cooler water also. Trout tend to stop eating so many shrimp and start to go on more of a fish diet as bait from the spring spawn become more plentiful which will help the soft plastics to a certain extent, but with the water as hot as it is live bait will usually be your preferable choice if you can find it. He also told me with the concentration of fish being near the ship channel you want to look for a tide that doesn't have such a large range as it will muddy the water in the ship channel and inhibit the bite. Smaller tide has a good amount of current and usually is a better fishing opportunity."

I hope this insight was worth the read this month. We're grateful for Brian's tips and life's lessons. Cast your line out, catch a few good ones, but remember the best prize is the memories made with those you love and cherish. Sometimes what you get out of your investments isn't exactly what you're expecting, and sometimes it's better. And Remember, "Fish come in three sizes: small, medium, and the one that got away."



WINE TALK WITH TIM...

It's Not Just About Grapes

For this quarter's Wine Talk, I recommend a Margarita, maybe a piña colada or a daiquiri..Stay cool this quarter and I'll see you in the fall with a refreshing Wine Talk!



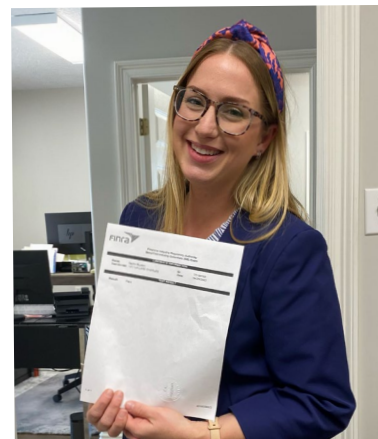
Below is a link for Summer 2022's Best Frozen Drinks, try one out and let us know how it turns out!

Cheers!

<https://insanelygoodrecipes.com/frozen-cocktails/>

What's going on in the firm?

As your team prepares for this new exciting transition, we do want to take the time to congratulate to our Director of Client Services, Sasha Buxton for passing her SIE in April. We are very proud of our team and their commitment to furthering their education and career! Sasha's next goal is the Series 7, to which she has already begun her studying!



Planning for All Seasons:

Create an account with SSA.

gov:

Check your earnings history for accuracy and review your expected benefits; doing this regularly should ward off error.

Freshen up your estate plan:

Check the beneficiaries of your IRAs, insurance policies, trusts and other accounts, and update information that's no longer relevant. Ensure your plan protects you and your family in the case of an unexpected event.

Pencil in a family meeting:

Legacy planning is more than sharing wealth - it's about passing down family values and history to the next generation. Host a family meeting to spark dialogue about traditions and building the future you want to see.

Share big news with your financial team:

Speak with your advisor about major life changes you've experienced and how your financial plan could be affected. These changes include marriages, births, deaths, divorces, a sudden windfall and more.

Check for college deadlines:

Many colleges and universities have registration and tuition payment deadlines in the summer months. If you have a 529 plan, make sure to discuss qualified expenses and payment plans with your advisor.

Assess Insurance Needs:

Periodically review coverage to ensure proper protection, especially if you've recently experienced major life events, your advisor can help as part of your larger risk management plan.

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